

## Message Text

LIMITED OFFICIAL USE

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ACTION NEA-11

INFO OCT-01 EUR-12 ISO-00 SP-02 ICA-11 AID-05 EB-08  
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 L-03  
H-01 PA-01 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00  
XMB-02 OPIC-03 /102 W  
-----040466 081221Z /53

R 080651Z MAY 78  
FM AMEMBASSY KABUL  
TO SECSTATE WASHDC 7879  
INFO AMEMBASSY ISLAMABAD  
AMEMBASSY MOSCOW  
AMEMBASSY NEW DELHI  
AMEMBASSY TEHRAN

LIMITED OFFICIAL USE KABUL 3693

E. O. 11652: NA  
TAGS: EFIN, AF  
SUBJECT: FINANCE MINISTRY ANNOUNCEMENT

1. KABUL TIMES ON MAY 6 REPORTED THE TEXT OF AN ANNOUNCEMENT BY THE MINISTRY OF FINANCE, THE FIRST PUBLIC STATEMENT OF ECONOMIC OR FINANCIAL POLICY TO COME OUT OF THE NEW GOVERNMENT. THE PEOPLE ARE ASSURED THAT THEY "CAN CARRY ON THEIR BANKING TRANSACTIONS WITH FULL CONFIDENCE AND WITH ABSOLUTE CERTAINTY." THE ARTICLE ENCOURAGES CITIZENS TO OPEN OR STRENGTHEN SAVINGS ACCOUNTS AT BANKS TO KEEP THEIR MONEY "SECURE AND PROTECTED AND DERIVE INTEREST THEREFROM." KEEPING CAPITAL IDLE "IS UNPATRIOTIC AND IS NEITHER IN THE INTEREST OF THE INDIVIDUAL NOR IN THE INTEREST OF THE COUNTRY."

2. COMMENT: AFGHANS HAVE TRADITIONALLY HAD LITTLE CONFIDENCE IN BANKS SO THE EXHORTATIONS IN FAVOR OF SAVINGS ACCOUNTS AT THIS EARLY DATE ARE INTERESTING. LIKEWISE, CURRENCY HOARDING HAS BEEN A FEATURE OF THIS ECONOMY FOR THE PAST TWO OR MORE  
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YEARS AND THE WARNING AGAINST HOARDING IS RATHER EXPLICIT. THE USE OF THE WORD "INTEREST" HAS A DISTINCTLY NON-ISLAMIC TINGE. PAST GOVERNMENTS OF AFGHANISTAN HAVE RESORTED TO VARIOUS LINGUISTIC CIRCUMLOCUTIONS TO AVOID USE OF THE WORD, SINCE INTEREST CHARGES ARE PROHIBITED BY THE KORAN.  
END COMMENT.  
ELIOT

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, CABINET, PRESS RELEASES, FINANCIAL TRANSACTIONS, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KABUL03693  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780197-0274  
**Format:** TEL  
**From:** KABUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780583/aaaactct.tel  
**Line Count:** 62  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 14e5b4a2-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2764141  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCE MINISTRY ANNOUNCEMENT  
**TAGS:** EFIN, PGOV, AF  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/14e5b4a2-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014